

## Swiss Comment to

### ED 57: Impairment of Revalued Assets

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## **1. Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed *ED 57 Impairment of Revalued Assets* and comments as follows

## **2. Comments to Exposure Draft 57**

### **2.1. Specific Matter of Comment**

The SRS-CSPCP welcomes in itself that the IPSAS Board iron out the inconsistencies that exist between IPSAS 17/31 and IPSAS 21/26. That being said, the existing inconsistencies are only relevant to those entities that applies the revaluation model. The Swiss entities that apply the IPSASs, namely the Swiss central government, a few cantons and some other public entities (e.g. universities), use the cost model. Therefore they are not affected by the proposed amendments.

Lausanne, October 29, 2015