

Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP)

Swiss Comments to

ED 44: *Improvements to IPSASs*

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1. Introduction

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) has discussed ED 44 *Improvements to IPSASs* in its meeting on June 24, 2010 and comments as follows. The SRS-CSPSP was established in 2008 by the Swiss Federal Ministry of Finance together with the Ministers of Finance at the cantonal level. One of its aims is to provide the IPSAS Board with a consolidated statement for all the three Swiss levels of government (municipalities, cantons and Confederation).

2. Comments to Exposure Draft 44 *Improvements to IPSASs*

SRS-CSPCP discussed ED 44. It sees no sector-specific reasons to depart from the amendments and new formulations of the IFRS.

SRS-CSPCP agrees with Exposure Draft 44 as proposed.

The SRS-CSPCP is, however, of the opinion, that in future for amendments of IFRSs and corrections of errors in IPSASs comments on an Exposure Draft should be waived. Corrigenda would be adequate, but with the possibility nevertheless of being able to make a response within a certain period, if one were not in agreement.

Chavannes-Lausanne, June 28, 2010